



**TO:** Interested Parties  
**FROM:** WI4ROFR Coalition  
**RE:** ROFR SAVINGS  
**DATE:** April 8, 2025

It's important to cut through the misinformation being tossed around about AB25/SB28, the Right of First Refusal proposal. To help ground the discussion on what is best for Wisconsin, let's keep focused on the real numbers. And the numbers tell a compelling story in support of AB25/SB28:

- Expert analysis shows **ROFR will protect ratepayers from paying an additional \$1 billion** in costs that can be shifted to other states beyond our borders. No one has shown anything that refutes this \$1 billion in future cost savings to Wisconsin.
- The Midcontinent Independent System Operator that governs the grid – have also confirmed the \$1 billion savings is real.
- The purported savings from a scheme to allow hedge fund developers to build some of these regional projects in Wisconsin have been greatly exaggerated.
  - Even if you assume an **outside developer could build the two planned new regional transmission projects for less, the promised 20% savings they claim they can achieve in its construction would worth be less than one penny a month** for the typical residential customer who pays about \$135 monthly, according to a We Energies analysis.
  - Under the “best case scenario” for hedge fund developers—the most a typical residential customer could expect to see in possible savings would be **less than a quarter of a penny per year. In other words, residential customers might get a penny in future savings 5 years after the lines go into service if you believe the developers.**
  - The same analysis shows that the purported savings from the scheme to allow out of state developers build regional transmission companies is illusory. **A large energy user with a \$1 million monthly electric bill could expect to see possible savings of only \$45 a month** under favorable assumptions if hedge fund developers build the new power lines slated for Wisconsin.
  - The **bottom line for the largest energy users in Wisconsin is there is very little in savings**, according to the We Energies analysis. Even under the favorable assumptions of a 20% cost savings, a \$540 annual savings on a yearly bill of over \$12 million for electricity **is not worth the risk of weakening the grid's reliability and inviting the inevitable and costly construction delays.**

Relying on outside **developers and hedge funds to build and modernize our electricity grid is too risky**, and when the savings are a confirmed \$1 billion for Wisconsin. Even if you don't factor in those guaranteed savings, the best a hedge fund developer can promise Wisconsinites isn't even pennies. It's 1/50 of a penny a month under the best-case scenario. It's a persuasive reason for why Wisconsin should enact a ROFR proposal.

While there is also growing concern that **outside developers and hedge funds will have to take more land and use condemnation powers more frequently**, it helps to come back to the numbers and ground our decisions in the facts. And the facts and numbers show that **ROFR is a good deal for ratepayers. We'll take a \$1 billion savings over less than a penny a month any day!**